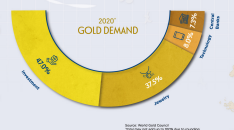


A GOLDEN FUTURE THE ECONOMIC CASE FOR GOLD



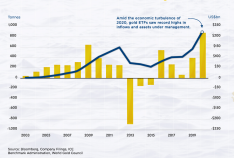
GOLD IS NOT ONLY A REFUGIO METAL, IT'S ALSO PRICE-INSENSITIVE

Investment is one of the major reasons of demand for gold.



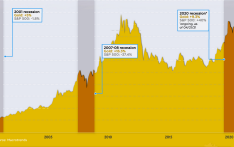
GOLD A SHIELD FOR ALL FINANCIAL CONDITIONS

Gold is the only asset that has shown a positive correlation with the S&P 500 in all economic cycles.



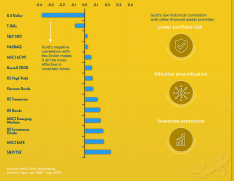
THE BEST DEFENSE PROVIDING STABILITY IN VOLATILITY

Gold has consistently outperformed other assets during periods of market volatility.



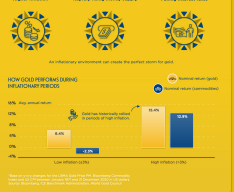
BUT HOW DOES GOLD SHIELD INVESTORS WHEN OTHER ASSETS DON'T?

Gold's historical correlation with other assets is negative, meaning it tends to move in the opposite direction of most other assets.



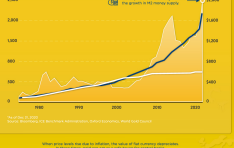
A GOLDEN FUTURE PRESERVING CAPITAL

Gold is a hedge against inflation, currency devaluation, and economic uncertainty.



HOW DOES GOLD PERFORM DURING RECESSIONS?

Gold has historically performed well during economic downturns.



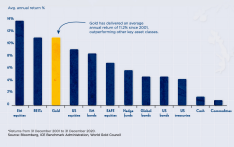
GLOBAL CENTRAL BANK GOLD RESERVES (2010-2020)

Global central bank gold reserves have grown significantly over the past decade.



DELIVERING LONG-TERM VALUE

30 Year Returns: Gold's long-term performance is superior to most other assets.



WITH THE GLOBAL ECONOMY IN UNCERTAIN TERRITORY,
GOLD WILL CONTINUE TO PROVE ITS VALUE AS A SHIELD AGAINST
ALL FINANCIAL CONDITIONS.