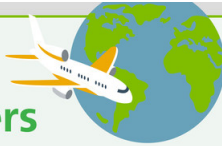


# Money Talk for Newcomers



Moving to a new country is exciting, but there's no denying that it comes with its own unique set of challenges. When it comes to finances, new Canadians say:



Admit they don't know where to start when it comes to setting up finances.



Say establishing good financial standing in their first year is a top priority.



Wish they had a better understanding of how to build their credit rating.

## First comes banking essentials, then comes...

Newcomers often have compressed timelines to reach goals like buying a home or saving for retirement. In the early months, it's important to have a plan and re-evaluate it as income, lifestyle and financial goals change. The top three goals of new Canadians include:



51%

Saving for a down payment.



35%

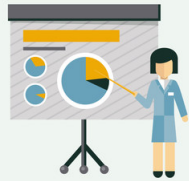
Buying or leasing a car.



35%

Saving for their child's education.

## Tips to put your best financial foot forward



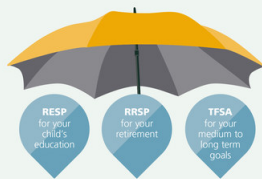
### Don't skip banking 101:

Ask how banking in Canada differs, and take advantage of any financial literacy seminars available to you.



### Building blocks:

Establishing credit in Canada is crucial. Practice good financial habits from the beginning, like paying all bills on time and in full.



### Cut the jargon:

Break down acronyms like RRSP, TFSA and RESP to learn how they can maximize saving for the future.



For example, saving for education costs in an RESP allows you to take advantage of any government grants available to you. A tax-sheltered RRSP can help save for retirement faster by taking full advantage of the power of compound interest.

## A point of view makes a difference

### We encourage newcomers to come and talk to us about their personal goals.

Whether it's buying a car, a home, saving for the future or their children's education. In the early months, it's important to revisit and revise the plan as the financial situation evolves, and as income, lifestyle and financial goals change.



**About the TD Newcomers Poll:** TD Bank Group commissioned Environics Research Group to conduct a custom online survey of 502 adults from Tuesday, April 26 – Tuesday, May 10, 2016. In order to qualify for this survey respondents had to be 18 years of age or older, be born outside of Canada and moved to Canada in only the past 5 years.