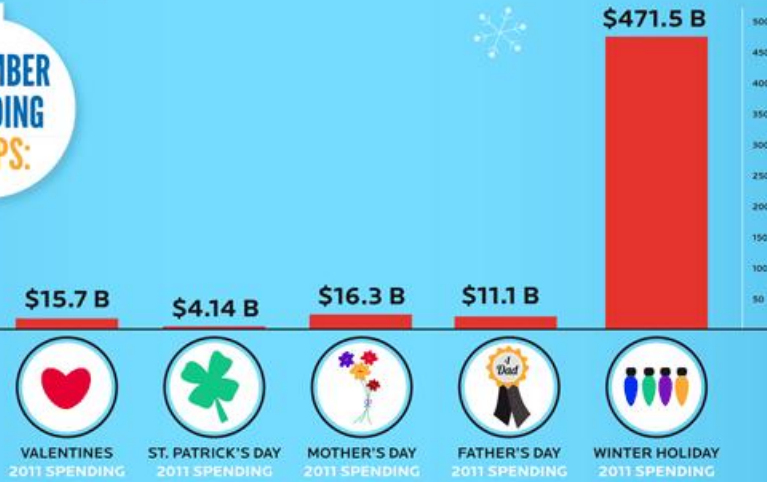


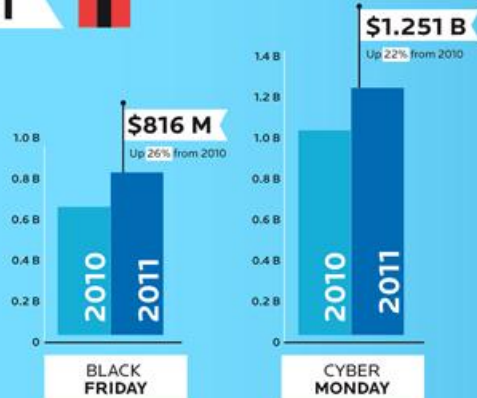
HOLIDAY Spending

DECEMBER SPENDING TRUMPS:



WINTER HOLIDAY SPENDING

Holiday spending INCREASED FROM 2010 TO 2011 BY **4.1%**



TOO MANY PRESENTS?

19%

of consumers in 2010 expected to **CARRY HIGHER CREDIT CARD BALANCES** after the holiday season



24%

of consumers in 2011 expected to **CARRY HIGHER CREDIT CARD BALANCES** after this holiday season



SOURCES: DECEMBER SPENDING TRUMPS: St. Patrick's Day: <http://www.nrf.com/modules.php?name=News&op=view&id=1088> Mother's Day: <http://www.nrf.com/modules.php?name=News&op=view&id=1014> Father's Day: <http://www.nrf.com/modules.php?name=News&op=view&id=1075> Valentine's: <http://www.nrf.com/modules.php?name=News&op=view&id=1075> Winter: <http://www.nrf.com/modules.php?name=News&op=view&id=1288> WINTER HOLIDAY SPENDING: <http://www.nrf.com/modules.php?name=News&op=view&id=1225> TOO MANY PRESENTS: <http://www.businesswire.com/news/home/2011124005372/en/24-Credit-Card-Balances-Higher-Holidays-19>