

# MONEY NEVER SLEEPS

Big money tips for small business owners

Here are ways to get help for your small business during the coronavirus pandemic

## GOVERNMENT FUNDING

### Paycheck Protection Program

A loan for payroll, interest for mortgages, rent, and utilities. Three-fourths must go to payroll.

### Economic Injury Disaster Loan Advance

A loan advance of up to \$10,000 to provide relief for plunging revenues. Currently frozen, but Congress is considering restarting the program.

### SBA Debt Relief

The Small Business Administration (SBA) is automatically paying the principal, interest, and fees of current 7(a), 504, and microloans for six months.



## SMALL BUSINESS LOANS

### Before you apply, follow these 5 steps:

1. Build up your credit score
2. Learn the requirements
3. Collect your documents and data
4. Write up a business plan
5. List collateral



## DIY SOLUTIONS

- Refine your small business budget
- Get all financial statements together
- Solve cash-flow problems

## WATCH OUT FOR SCAMS!

- Never pay fees upfront.
- Don't be fooled by suspicious emails with large money offers.
- If you want a real loan broker, reach out to your local SBA office or SCORE office.



When debt is the problem, we are the solution.

CALL 1-888-638-8571

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