

# GUARANTEED ISSUE LIFE INSURANCE: 7 warnings

## 1. cost

your premiums are expensive compared to other types of life insurance



## 2. face amount

the coverage amount available is modest

## 3. graded benefit

most GI carriers do not pay the death benefit for 2 years after a policy purchase



## 4. return on investment

be careful to not pay more in premiums than the death benefit is worth

## 5. age restrictions

GI policies are only available to specific age groups



## 6. evaluate final expense

determine if you can answer a few health questions

## 7. other options

be sure to know all life insurance options before making a purchase

